

# **Board of Directors Meeting**

*February 26<sup>th</sup>, 2008*

- I. Meeting called to order by Matt, President at 6:30 pm. 2<sup>nd</sup> by Diane, Secretary
- II. Minutes were tabled and will be available for next meeting.
- III. No new business for the architectural committee
- IV. Financials – Jim
  - a. Financials from Jan 18, 2008 were read in by Jim. It was brought to the attention of the board the HOA is in distress due to the delinquents. Landscaping bills are not being paid due to lack of funds available. The landscapers will not continue to work without being paid.
  - b. Motion to accept the financials as read by Matt and 2<sup>nd</sup> by
- V. Managers Report – Jim
  - a. Landscaping is in arrears due to lack of money. There is a serious cash flow. What is lacking in funds is directly linked to what is owed. It is in the process of the Attorneys working with the banks that own the homes that are in foreclosure that it is in their best interest to stay current on the fees to keep the property value of the home and neighborhood up. We are in the process of looking for grants from the cities to help also. We are also working with Elliot homes to have them help with the crisis. We are also looking to start a committee to volunteer their time and help with the landscaping of the common areas.
  - b. There is also a community day coming up on April 12, 2008. We are asking everyone that can attend to come and get to know their community and offer help.
  - c. Other problems in the community are also being working on including the graffiti. We paid to have it cleaned and the graffiti was back the next day. We are asking for help and ideas on how to control this problem. We would like the neighborhood watches to be a part of this and help by keeping an eye on the common areas. The basketball hoop is also being repaired. It is taking time as it was badly damaged.
  - d. Another option was brought to the attention of the Board and that was doing a special assessment to help with bringing in money. It is not a favorable option and we will work on others things first.
- VI. Open Forum
  - a. Homeowners are not happy with the landscaping. It was again discussed ways that we can work together as a community to clean up the parks. The HOA delinquents are the problem and until we can get people to catch up and pay their fees we will be behind in paying bills. There is a lot of

frustration from the community about the trash and graffiti in the common areas. The Board has volunteered their time to do some of the landscaping by spraying weeds. We need approval and reimbursement from Parker Finch and we will start as soon as we can get the supplies purchased. Any homeowners that also want to volunteer their time to help let the Board know and we will get them on the committee.

VII. Meeting adjourned at 7:30 by Matt and 2<sup>nd</sup> by Diane.